

ORDINANCE NO. 72-14

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2015
OPERATING BUDGET AND TO PROVIDE OTHER
MATTERS RELATING THERETO

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE
CITY OF FORT SMITH, ARKANSAS THAT:

Section 1: The City of Fort Smith fiscal year 2015 Operating Budget is approved
and authorized as on file in the City Clerk's office.

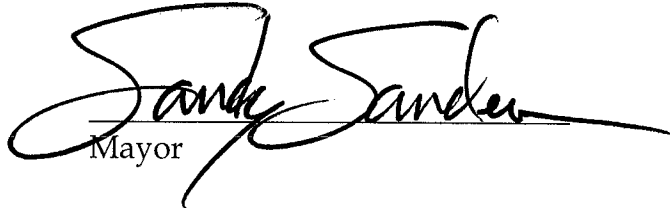
Section 2: The City Administrator is hereby authorized to transfer
appropriated monies among and within authorized programs.

Section 3: The 2014 year end encumbrances are hereby appropriated in the 2015
Budget.

Section 4: All ordinances and resolutions in conflict with the budget hereby
are amended to conform with the budget hereby approved.

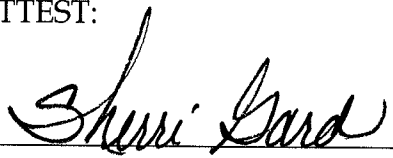
PASSED AND APPROVED THIS 2nd DAY OF DECEMBER 2014.

APPROVED:




Mayor

ATTEST:



City Clerk

Approved as to form:



Publish One Time

**City of Fort Smith
FY15
Budget Comparison Summary-General Fund**

	Estimated FY14	Budget FY15	Increase (Decrease)	Projected FY16
Revenues				
Intergovernmental	\$ 4,354,652	\$ 3,202,314	\$ (1,152,338)	\$ 3,253,514
Taxes and Assessments	33,873,096	34,345,838	472,742	34,919,898
Court Fines and Forfeitures	2,270,000	2,225,000	(45,000)	2,225,000
Licenses and Permits	1,335,120	1,462,400	127,280	1,470,000
Service Charges and Fees	639,851	663,623	23,772	665,623
Miscellaneous	922,467	1,076,069	153,602	1,083,293
Transfers	2,918,633	2,991,310	72,677	3,064,600
Total	\$ 46,313,819	\$ 45,966,554	\$ (347,265)	\$ 46,681,928
Expenditures				
Policy and Administration Services	\$ 2,719,327	\$ 2,706,370	\$ (12,957)	\$ 2,737,673
Management Services	2,585,295	2,775,376	190,081	2,785,791
Development Services	2,879,953	2,832,896	(47,057)	2,863,162
Police Services	15,495,608	16,443,600	947,992	16,516,700
Fire Services	15,455,967	13,457,850	(1,998,117)	13,811,870
Operation Services	8,747,312	7,501,930	(1,245,382)	8,189,524
Non-Departmental	2,884,517	2,396,860	(487,657)	2,510,525
Total	\$ 50,767,979	\$ 48,114,882	\$ (2,653,097)	\$ 49,415,245
Excess (Deficiency) Revenues Over Expenditures	\$ (4,454,160)	\$ (2,148,328)	\$ 2,305,832	\$ (2,733,317)
Fund Balance, Beginning of Year	10,065,932	5,611,772	(4,454,160)	3,463,444
Fund Balance, End of Year	\$ 5,611,772	\$ 3,463,444	\$ (2,148,328)	\$ 730,127

**City of Fort Smith
 FY15
 Budget Comparison Summary-Street Maintenance Fund**

	Estimated FY14	Budget FY15	Increase (Decrease)	Projected FY16
Revenues				
Intergovernmental	\$ 5,603,585	\$ 5,612,206	\$ 8,621	\$ 5,612,206
Taxes and Assessments	2,056,000	2,097,120	41,120	2,139,000
Licenses and Permits	170,448	165,000	(5,448)	165,000
Miscellaneous	8,355	8,500	145	8,500
Total	\$ 7,838,388	\$ 7,882,826	\$ 44,438	\$ 7,924,706
Expenditures				
Policy and Administration				
Services	\$ 162,574	\$ 160,119	\$ (2,455)	\$ 165,214
Management Services	410,351	425,934	15,583	428,503
Development Services	75,164	77,807	2,643	77,877
Operation Services	6,589,748	6,673,440	83,692	6,641,806
Non-Departmental	739,982	492,185	(247,797)	577,400
Total	\$ 7,977,819	\$ 7,829,485	\$ (148,334)	\$ 7,890,800
Excess (Deficiency)				
Revenues Over Expenditures	\$ (139,431)	\$ 53,341	\$ 192,772	\$ 33,906
Fund Balance, Beginning of Year	1,572,231	1,432,800	(139,431)	1,486,141
Fund Balance, End of Year	\$ 1,432,800	\$ 1,486,141	\$ 53,341	\$ 1,520,047

City of Fort Smith
FY15
Budget Comparison Summary-Water and Sewer Operating Fund

	Estimated FY14	Budget FY15	Increase (Decrease)	Projected FY16
Revenues				
Services Charges and Fees	\$ 36,766,429	\$ 37,366,120	\$ 599,691	\$ 38,023,284
Miscellaneous	114,317	117,000	2,683	117,000
Total	<u>\$ 36,880,746</u>	<u>\$ 37,483,120</u>	<u>\$ 602,374</u>	<u>\$ 38,140,284</u>
Expenses				
Policy and Administration				
Services	\$ 390,318	\$ 391,356	\$ 1,038	\$ 404,472
Management Services	2,776,997	2,747,129	(29,868)	2,776,445
Development Services	282,218	269,807	(12,411)	271,312
Operation Services	35,363,124	35,384,300	21,176	34,464,920
Non-Departmental	337,100	363,610	26,510	367,400
Total	<u>\$ 39,149,757</u>	<u>\$ 39,156,202</u>	<u>\$ 6,445</u>	<u>\$ 38,284,549</u>
Excess (Deficiency)				
Revenues Over Expenditures	\$ (2,269,011)	\$ (1,673,082)	\$ 595,929	\$ (144,265)
Working Capital, Beginning of Year				
	<u>9,384,941</u>	<u>5,685,930</u>	<u>(3,699,011)</u>	<u>3,562,848</u>
Working Capital, End of Year				
	\$ 7,115,930	\$ 4,012,848	\$ (3,103,082)	\$ 3,418,583
Adjustment for CIP Transfers				
	<u>(1,430,000)</u>	<u>(450,000)</u>	<u>980,000</u>	<u>(850,000)</u>
Adjusted Working Capital, End of Year				
	<u><u>\$ 5,685,930</u></u>	<u><u>\$ 3,562,848</u></u>	<u><u>\$ 2,123,082</u></u>	<u><u>\$ 2,568,583</u></u>

**City of Fort Smith
 FY15
 Budget Comparison Summary-Sanitation Operating Fund**

	Estimated FY14	Budget FY15	Increase (Decrease)	Projected FY16
Revenues				
Service Charges and Fees	\$ 12,982,378	\$ 13,071,000	\$ 88,622	\$ 13,117,000
Miscellaneous	20,131	32,300	12,169	32,300
Total	<u>\$ 13,002,509</u>	<u>\$ 13,103,300</u>	<u>\$ 100,791</u>	<u>\$ 13,149,300</u>
Expenses				
Policy and Administration Services	\$ 204,771	\$ 202,425	\$ (2,346)	\$ 208,940
Management Services	791,649	804,671	13,022	811,421
Operation Services	10,854,403	9,802,350	(1,052,053)	9,298,000
Non-Departmental	1,815,479	1,810,146	(5,333)	1,822,400
Total	<u>\$ 13,666,302</u>	<u>\$ 12,619,592</u>	<u>\$ (1,046,710)</u>	<u>\$ 12,140,761</u>
Excess (Deficiency)				
Revenues Over Expenditures	\$ (663,793)	\$ 483,708	\$ 1,147,501	\$ 1,008,539
Working Capital, Beginning of Year				
	<u>3,122,590</u>	<u>1,758,797</u>	<u>(1,363,793)</u>	<u>1,542,505</u>
Working Capital, End of Year				
	\$ 2,458,797	\$ 2,242,505	\$ (216,292)	\$ 2,551,044
Adjustment for CIP Transfers				
	<u>(700,000)</u>	<u>(700,000)</u>	<u>0</u>	<u>(700,000)</u>
Adjusted Working Capital, End of Year				
	<u>\$ 1,758,797</u>	<u>\$ 1,542,505</u>	<u>\$ (216,292)</u>	<u>\$ 1,851,044</u>