## RESOLUTION R-87-14

## A RESOLUTION TO ACCEPT THE BIDS AND AUTHORIZE A CONTRACT FOR THE CONSTRUCTION OF STREET OVERLAYS/RECONSTRUCTION PROJECT NO. 14-03-C

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS, THAT:

SECTION 1: The bid of Forsgren, Inc. received July 08, 2014 for the construction of Street Overlays/Reconstruction, Project No. 14-03-C, in the amount of \$2,024,864.75 be accepted.

SECTION 2: The Mayor is authorized to execute a contract with Forsgren, Inc. subject to the terms set forth in Section 1 above.

SECTION 3: Payment for construction authorized by Section 1 is hereby authorized from the Sales Tax Fund (1105).

This resolution adopted this \_\_\_\_\_\_ day of July, 2014.

EST: / Mayor / Mayor

Approved as to Form

□ No Publication Required□ Publish Times