ORDINANCE NO. **88-15**

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2016 OPERATING BUDGET AND TO PROVIDE OTHER MATTERS RELATING THERETO

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE CITY OF FORT SMITH, ARKANSAS THAT:

Section 1: The City of Fort Smith fiscal year 2016 Operating Budget is approved and authorized as on file in the City Clerk's office.

Section 2: The City Administrator is hereby authorized to transfer appropriated monies among and within authorized programs.

Section 3: The 2015 year end encumbrances are hereby appropriated in the 2016 Budget.

Section 4: All ordinances and resolutions in conflict with the budget hereby are amended to conform with the budget hereby approved.

Section 5: The Board intends that an identified surplus in the General Fund shall be transferred to the LOPFI fund throughout the year.

PASSED AND APPROVED THIS 1st DAY OF DECEMBER 2015.

APPROVED:

Mavor

ATTEST:

City Clerk

Approved as to form:

Publish/I Time