

ORDINANCE NO. 86-16

AN ORDINANCE TO ADOPT THE FISCAL YEAR 2017
OPERATING BUDGET AND TO PROVIDE OTHER
MATTERS RELATING THERETO

BE IT ORDAINED AND ENACTED BY THE BOARD OF DIRECTORS OF THE
CITY OF FORT SMITH, ARKANSAS THAT:

Section 1: The City of Fort Smith fiscal year 2017 Operating Budget is approved
and authorized as on file in the City Clerk's office.

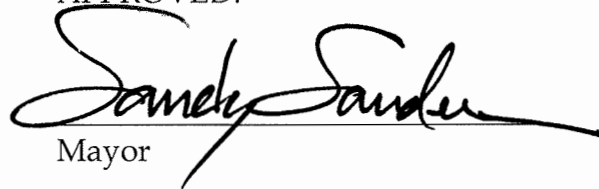
Section 2: The City Administrator is hereby authorized to transfer
appropriated monies among and within authorized programs.

Section 3: The 2016 year end encumbrances are hereby appropriated in the 2017
Budget.


Section 4: All ordinances and resolutions in conflict with the budget hereby
are amended to conform with the budget hereby approved.

PASSED AND APPROVED THIS 20th DAY OF DECEMBER 2016.


APPROVED:


Mayor

ATTEST:


City Clerk

Approved as to form:


City Attorney
Publish 1 time

**City of Fort Smith
FY17
Budget Comparison Summary-General Fund**

	Estimated FY16	Budget FY17	Increase (Decrease)	Projected FY18
Revenues				
Intergovernmental	\$ 3,112,500	\$ 3,915,000	\$ 802,500	\$ 3,218,000
Taxes and Assessments	29,042,000	29,307,000	265,000	29,599,500
Court Fines and Forfeitures	2,300,000	2,300,000	0	2,300,000
Licenses and Permits	1,707,000	1,707,000	0	1,707,000
Service Charges and Fees	499,700	513,000	13,300	515,000
Contributions	95,000	0	(95,000)	0
Miscellaneous	968,853	979,163	10,310	981,163
Transfers	2,804,150	2,818,000	13,850	2,893,630
Total	\$ 40,529,203	\$ 41,539,163	\$ 1,009,960	\$ 41,214,293
Expenditures				
Policy and Administration Services	\$ 2,262,686	\$ 2,429,883	\$ 167,197	\$ 2,429,883
Management Services	2,534,098	2,761,978	227,880	2,748,086
Development Services	2,588,113	2,644,782	56,668	2,672,832
Police Services	14,055,185	15,009,984	954,799	15,009,984
Fire Services	10,592,864	10,692,590	99,726	10,692,590
Operation Services	4,112,551	5,577,195	1,464,644	5,577,195
Non-Departmental	2,388,143	2,395,621	7,478	2,395,621
Total	\$ 38,533,640	\$ 41,512,032	\$ 2,978,392	\$ 41,526,191
Excess (Deficiency)				
Revenues Over Expenditures	\$ 1,995,563	\$ 27,131	\$ (1,968,432)	\$ (311,898)
Fund Balance, Beginning of Year	3,836,222	5,831,785	1,995,563	5,858,916
Fund Balance, Reserved				
Unobligated	5,831,785	5,858,916	27,131	5,547,018
Fund Balance, End of Year	\$ 5,831,785	\$ 5,858,916	\$ 27,131	\$ 5,547,018
Contingency Reserve Percent	15.1%	14.1%		13.4%

City of Fort Smith
FY17
Budget Comparison Summary-Street Maintenance Fund

	Estimated FY16	Budget FY17	Increase (Decrease)	Projected FY18
Revenues				
Intergovernmental	\$ 5,659,800	\$ 5,700,000	\$ 40,200	\$ 5,700,000
Taxes and Assessments	2,057,000	2,075,000	18,000	2,075,000
Licenses and Permits	205,000	175,000	(30,000)	175,000
Miscellaneous	8,100	7,200	(900)	7,200
Total	\$ 7,929,900	\$ 7,957,200	\$ 27,300	\$ 7,957,200
Expenditures				
Policy and Administration				
Services	\$ 152,810	\$ 155,655	\$ 2,845	\$ 155,655
Management Services	389,114	512,813	123,699	510,362
Development Services	73,371	70,943	(2,428)	70,943
Operation Services	6,503,068	6,659,032	155,963	6,659,032
Non-Departmental	433,517	574,725	141,208	574,725
Total	\$ 7,551,880	\$ 7,973,167	\$ 421,287	\$ 7,970,716
Excess (Deficiency)				
Revenues Over Expenditures	\$ 378,020	\$ (15,967)	\$ (393,987)	\$ (13,516)
Fund Balance, Beginning of Year	1,771,663	2,149,683	378,020	2,133,715
Fund Balance, End of Year	\$ 2,149,683	\$ 2,133,715	\$ (15,967)	\$ 2,120,199
Contingency Reserve Percent	28.5%	26.8%		26.6%

City of Fort Smith
FY17
Budget Comparison Summary-Water and Sewer Operating Fund

	Estimated FY16	Budget FY17	Increase (Decrease)	Projected FY18
Revenues				
Services Charges and Fees	\$ 53,151,600	\$ 59,899,500	\$ 6,747,900	\$ 59,899,500
Miscellaneous	130,000	110,000	(20,000)	110,000
Total	<u>\$ 53,281,600</u>	<u>\$ 60,009,500</u>	<u>\$ 6,727,900</u>	<u>\$ 60,009,500</u>
Expenses				
Policy and Administration				
Services	\$ 307,840	\$ 382,831	\$ 74,991	\$ 382,831
Management Services	2,544,191	4,046,549	1,502,358	4,035,929
Development Services	243,898	248,078	4,180	253,028
Operation Services	35,682,015	44,619,071	8,937,056	44,638,471
Non-Departmental	323,116	211,280	(111,836)	211,280
Total	<u>\$ 39,101,060</u>	<u>\$ 49,507,808</u>	<u>\$ 10,406,749</u>	<u>\$ 49,521,539</u>
Excess (Deficiency)				
Revenues Over Expenditures	\$ 14,180,540	\$ 10,501,692	\$ (3,678,849)	\$ 10,487,961
Working Capital, Beginning of Year				
	<u>10,688,514</u>	<u>24,869,054</u>	<u>14,180,540</u>	<u>35,370,746</u>
Working Capital, End of Year				
	\$ 24,869,054	\$ 35,370,746	\$ 10,501,692	\$ 45,858,707
Adjustment for CIP Transfers				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Adjusted Working Capital, End of Year				
	<u>\$ 24,869,054</u>	<u>\$ 35,370,746</u>	<u>\$ 10,501,692</u>	<u>\$ 45,858,707</u>
Contingency Reserve Percent				
	63.6%	71.4%		92.6%

City of Fort Smith
FY17
Budget Comparison Summary-Sanitation Operating Fund

	Estimated FY16	Budget FY17	Increase (Decrease)	Projected FY18
Revenues				
Service Charges and Fees	\$ 13,998,032	\$ 14,064,000	\$ 65,968	\$ 14,064,000
Miscellaneous	71,500	40,000	(31,500)	40,000
Total	<u>\$ 14,069,532</u>	<u>\$ 14,104,000</u>	<u>\$ 34,468</u>	<u>\$ 14,104,000</u>
Expenses				
Policy and Administration				
Services	\$ 186,090	\$ 194,971	\$ 8,881	\$ 194,971
Management Services	740,580	1,022,026	281,447	1,018,350
Operation Services	7,567,335	9,957,337	2,390,002	9,970,937
Non-Departmental	1,750,536	1,845,017	94,481	1,845,017
Total	<u>\$ 10,244,541</u>	<u>\$ 13,019,351</u>	<u>\$ 2,774,810</u>	<u>\$ 13,029,274</u>
Excess (Deficiency)				
Revenues Over Expenditures	\$ 3,824,991	\$ 1,084,649	\$ (2,740,342)	\$ 1,074,726
Working Capital, Beginning of Year				
	<u>3,027,307</u>	<u>6,152,298</u>	<u>3,124,991</u>	<u>6,736,947</u>
Working Capital, End of Year				
	\$ 6,852,298	\$ 7,236,947	\$ 384,649	\$ 7,811,673
Adjustment for CIP Transfers				
	<u>(700,000)</u>	<u>(500,000)</u>	<u>0</u>	<u>(500,000)</u>
Adjusted Working Capital, End of Year				
	<u>\$ 6,152,298</u>	<u>\$ 6,736,947</u>	<u>\$ 384,649</u>	<u>\$ 7,311,673</u>
Contingency Reserve Percent				
	60.1%	51.7%		56.1%