

City of Fort Smith
Port Authority Special Meeting
11:00 a.m. Thursday, September 20, 2018
Bank of the Ozarks building
5401 Rogers Avenue
Fort Smith, Arkansas

MINUTES

The Fort Smith Port Authority called a special meeting at 11:00 a.m. on Thursday, September 20, 2018 at the Bank of the Ozarks building, 5401 Rogers Avenue, Fort Smith, Arkansas.

Larry Combs, Chair, called the meeting to order at 11:00 a.m. In attendance were Philip Doss, Chad Lane and Eddie Norman. Dustin Collyge was absent and excused. Also present were Marty Shell of Five Rivers Distribution and Jeff Dingman of the City of Fort Smith.

The purpose of the special meeting was to consider authorizing the final payment to the building contractor, Legacy in the amount of \$131,272.86. The grant funds from the Arkansas Waterways Commission for the purpose of finishing this building project in the amount of \$110,000 have been deposited in the Port Authority's grant account. Five Rivers Distribution has also deposited the 10% matching funds of \$11,000 into that same account, so the Port Authority has \$121,000 available in its grant project account.

Mr. Shell noted that the invoiced amount from Legacy included a charge \$8,172.76 related to demobilization/re-mobilization of work due to the need to relocate utility poles. The poles were moved, and Legacy returned to complete the building. There was discussion of the agreement between the Port Authority and Five Rivers Distribution where all agreed that Five Rivers Distribution would be responsible for any building costs that were not ultimately covered by the AWC grant funds. There was also discussion on how Five Rivers Distribution has provided the 10% match on all grant awards the Port Authority has received from the AWC.

After discussion, Mr. Lane moved that the Port Authority pay the full amount of the Legacy invoice, first from its grant account, and then any remaining amount from its general operating account. Mr. Doss seconded, and the motion carried with three in favor, one opposed (Mr. Norman).

Upon approval, it was further clarified that two checks would be written, the first on the grant account to exhaust the grant funds, and then a second from the operating fund for the balance of the invoice.

There being no further business, Mr. Lane moved adjournment of the special meeting. Mr. Doss seconded, and the motion carried unanimously to adjourn at 11:46 a.m.

Respectfully submitted,



Jeff Dingman
Deputy City Administrator