

City of Fort Smith, Arkansas  
 Operating Funds  
 Combined Statement of Revenues, Expenditures/Expenses,  
 and Changes in Fund Balance/ Working Capital  
 For the Year Ended December 31, 2016  
 (Unaudited)

	<u>General Fund</u>	<u>Street Maintenance Fund</u>	<u>Water and Sewer Fund</u>	<u>Sanitation Fund</u>
<b>Revenues</b>				
Intergovernmental	\$ 3,275,781	\$ 5,726,951	\$ 42,729	\$ --
Taxes and Assessments	34,976,058	2,138,454	--	--
Court Fines and Forfeitures	2,220,394	--	--	--
Licenses and Permits	1,752,102	239,126	26,069	--
Services Charges and Fees	714,375	--	52,211,060	14,544,154
Interest	24,685	5,099	47,922	15,599
Miscellaneous	1,828,852	31,753	144,216	77,014
Transfers	3,065,107	--	--	--
<b>Total Revenues</b>	<b>\$ 47,857,354</b>	<b>\$ 8,141,383</b>	<b>\$ 52,471,996</b>	<b>\$ 14,636,767</b>
<b>Expenditures/ Expenses and Encumbrances</b>				
Policy and Administration	\$ 2,272,166	\$ 148,707	\$ 328,772	\$ 182,810
Management Services	2,453,116	389,461	2,658,039	729,565
Development Services	2,559,744	71,397	242,423	167
Police Services	14,409,297	--	--	--
Fire Services	12,339,559	--	--	--
Operation Services	10,248,993	7,032,059	34,990,498	8,399,975
Non-Departmental	2,356,849	474,737	323,116	3,024,262
<b>Total Expenditures /Expenses and Encumbrances</b>	<b>\$ 46,639,724</b>	<b>\$ 8,116,361</b>	<b>\$ 38,542,848</b>	<b>\$ 12,336,779</b>
Excess Revenues Over (Under) Expenditures/Expenses and Encumbrances	\$ 1,217,630	\$ 25,022	\$ 13,929,148	\$ 2,299,988
Fund Balance / Working Capital January 1, 2016	7,656,231	1,658,264	10,632,399	3,125,482
<b>Fund Balance/Working Capital December 31, 2016</b>	<b>\$ 8,873,861</b>	<b>\$ 1,683,286</b>	<b>\$ 24,561,547</b>	<b>\$ 5,425,470</b>

	<u>General Fund</u>	<u>Street Maintenance Fund</u>	<u>Water and Sewer Fund</u>	<u>Sanitation Fund</u>
Composition of Fund Balance /Working Capital:				
Cash	\$ 5,358,580	\$ 9,079	\$ 1,549,609	\$ 49,392
Accounts Receivable, net	463,824	7,399	6,517,671	1,237,126
Taxes Receivable	10,025,006	2,075,000	--	--
Interest Receivable	1,848	385	2,721	941
Prepaid Items and Deposits	190,122	10,723	235,116	65,768
Due From Investment Fund	7,298,118	2,320,251	17,106,353	4,910,892
Due From Other Funds	13,074	--	--	--
Due From Other Governments	524,812	490,733	--	--
Inventory	--	--	997,939	87,076
Accts. Payable, Accrued Expense	(2,105,020)	(274,012)	(1,625,003)	(518,421)
Deferred Revenue	(6,850,000)	(2,075,000)	--	--
Deposits	(211,628)	--	(3,452)	--
Reserved for Encumbrances	(4,319,771)	(742,217)	(219,407)	(281,833)
Reserved for Equipment Replacement / Facilities	(1,027,675)	(128,332)	--	(125,471)
Reserved for Special Projects	(316,755)	--	--	--
Reserved for Prepaid Items	(170,674)	(10,723)	--	--
<b>Fund Balance / Working Capital December 31, 2016</b>	<b>\$ 8,873,861</b>	<b>\$ 1,683,286</b>	<b>\$ 24,561,547</b>	<b>\$ 5,425,470</b>

**Bonded Indebtedness  
December 31, 2016  
(Unaudited)**

	<b>UNPAID PRINCIPAL AMOUNT</b>	<b>DATE OF LAST PAYMENT</b>	<b>DATE FREE OF DEBT</b>
Sales and Use Tax Bonds, Series 2012	\$ 78,745,000	November 1 – Principal and Interest	2027
Sales and Use Tax Bonds, Series 2014	\$ 29,400,000	November 1 – Principal and Interest	2029
Water and Sewer Revenue Bonds, Series 2008	\$ 67,110,000	October 1 – Principal and Interest	2032
Water and Sewer Refunding Revenue Bonds, Series 2011	\$ 11,060,000	October 1 – Principal and Interest	2023
Water and Sewer Refunding Revenue Bonds, Series 2012	\$ 6,000,000	October 1 – Principal and Interest	2019
Water and Sewer Revenue Bonds, Series 2015	\$ 34,055,000	October 1 – Principal and Interest	2040
Water and Sewer Refunding Revenue Bonds, Series 2016	\$ 56,955,000	October 1 – Principal and Interest	2041

All financial records for the City of Fort Smith, Arkansas, are public records and open for public inspection during regular business hours of 8 a.m. to 5 p.m., Monday through Friday at the Stephens Building, 623 Garrison Ave, Room 512, Fort Smith, Arkansas.

If the record is in archive use or in storage, and therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

This report as well as other financial reports for the current period may be found on the City's website:

<http://www.fortsmithar.gov/index.php/>