



Interim Financial Report
(Unaudited)
Operating Funds
March 31, 2021

**City of Fort Smith
Interim Financial Report
Quarter Ended March 31, 2021
Unaudited**

Table of Contents

Budgetary Comparison Reports

General Fund.....	1
Street Maintenance Fund.....	2
Water & Sewer Operating Fund	3
Solid Waste Operating Fund.....	4

Statements of Program Expenditures

General Fund.....	5
Street Maintenance Fund.....	7
Water & Sewer Operating Fund	8
Solid Waste Operating Fund.....	9

City of Fort Smith
Budget Comparison Summary
General Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Revenues					
Intergovernmental	\$ 4,907,000	\$ 6,094,000	\$ 815,608	\$ 5,278,392	86.6%
Taxes and Assessments	31,988,679	32,088,679	7,432,788	24,655,891	76.8%
Court Fines and Forfeitures	1,750,000	1,750,000	468,975	1,281,025	73.2%
Licenses and Permits	1,789,199	1,789,199	411,596	1,377,603	77.0%
Service Charges and Fees	537,206	537,206	96,178	441,028	82.1%
Miscellaneous	50,000	98,277	104,608	(6,332)	-6.4%
Transfers	125,000	125,000	25,000	100,000	80.0%
Total Revenues	41,147,084	42,482,361	9,354,752	33,127,608	78.0%
Expenditures					
Policy and Administration Services	2,537,601	2,576,523	526,207	2,050,316	79.6%
Management Services	2,288,055	3,126,695	739,138	2,387,557	76.4%
Development Services	1,516,694	1,588,567	290,092	1,298,474	81.7%
Police Services	16,939,537	18,799,362	2,928,420	15,870,941	84.4%
Fire Services	12,050,201	12,133,786	2,559,837	9,573,949	78.9%
Operation Services	4,859,905	8,930,292	904,171	8,026,121	89.9%
Non-Departmental	2,626,257	2,626,257	452,456	2,173,801	82.8%
Total Expenditures	42,818,250	49,781,482	8,400,321	41,381,160	83.1%
Excess (Deficiency)					
Revenues Over Expenditures	(1,671,166)	(7,299,121)	954,431		
Fund Balance, Beginning of Year					
	24,363,792	25,645,823	25,645,823		
Fund Balance, End of Year					
	\$ 22,692,626	\$ 18,346,702	\$ 26,600,254		
Contingency Reserve Percent	53.0%	36.9%	53.4%		

City of Fort Smith
Budget Comparison Summary
Streets Maintenance Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Revenues					
Intergovernmental	\$ 6,256,855	\$ 6,256,855	\$ 1,669,132	\$ 4,587,723	73.3%
Taxes and Assessments	2,268,972	2,268,972	257,888	2,011,084	88.6%
Licenses and Permits	182,500	182,500	61,007	121,493	66.6%
Miscellaneous	35,500	35,500	1,406	34,094	96.0%
Total Revenues	8,743,827	8,743,827	1,989,433	6,754,394	77.2%
Expenditures					
Policy and Administration					
Services	224,656	231,847	72,505	159,343	68.7%
Management Services	794,946	1,022,968	233,131	789,837	77.2%
Development Services	76,305	77,134	15,286	61,848	80.2%
Operation Services	6,481,980	6,866,658	1,421,905	5,444,753	79.3%
Non-Departmental	558,080	558,080	-	558,080	100.0%
Total Expenditures	8,135,967	8,756,688	1,742,827	7,013,860	80.1%
Excess (Deficiency)					
Revenues Over Expenditures	607,860	(12,861)	246,606		
Fund Balance, Beginning of Year					
	6,378,867	8,242,189	8,242,189		
Fund Balance, End of Year					
	\$ 6,986,727	\$ 8,229,328	\$ 8,488,794		
Contingency Reserve Percent	85.9%	94.0%	96.9%		

City of Fort Smith
Budget Comparison Summary
Water & Sewer Operating Fund
For the Quarter Ended March 31, 2021

	<u>Original Budget FY21</u>	<u>Revised Budget FY21</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues					
Services Charges and Fees	\$ 55,102,857	\$ 55,102,857	\$ 11,862,186	\$ 43,240,671	78.5%
Miscellaneous	10,000	12,439	18,253	(5,814)	-46.7%
Total Revenues	<u>55,112,857</u>	<u>55,115,296</u>	<u>11,880,439</u>	<u>43,234,857</u>	<u>78.4%</u>
Expenditures					
Policy and Administration					
Services	616,509	660,527	142,073	518,454	78.5%
Management Services	3,415,043	4,111,167	882,001	3,229,166	78.5%
Development Services	289,122	292,106	56,231	235,875	80.7%
Operation Services	50,605,460	52,293,076	9,906,012	42,387,064	81.1%
Non-Departmental	191,105	191,105	55,368	135,737	71.0%
Total Expenditures	<u>55,117,239</u>	<u>57,547,981</u>	<u>11,041,686</u>	<u>46,506,296</u>	<u>80.8%</u>
Excess (Deficiency)					
Revenues Over Expenditures	(4,382)	(2,432,685)	838,754		
Working Capital, Beginning of Year					
	<u>20,740,663</u>	<u>19,681,377</u>	<u>19,681,377</u>		
Working Capital, End of Year					
	<u>\$ 20,736,281</u>	<u>\$ 17,248,691</u>	<u>\$ 20,520,131</u>		
Contingency Reserve Percent	37.6%	30.0%	35.7%		
Estimated Net Revenues Available for Debt Service			22,105,230		
Annual Debt Service for 2021			19,120,236		
Estimated Debt Service Coverage			116%		

City of Fort Smith
Budget Comparison Summary
Solid Waste Operating Fund
For the Quarter Ended March 31, 2021

	<u>Original Budget FY21</u>	<u>Revised Budget FY21</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues					
Service Charges and Fees	\$ 16,950,000	\$ 16,950,000	\$ 3,988,897	\$ 12,961,103	76.5%
Miscellaneous	15,000	15,000	243	14,757	98.4%
Total Revenues	<u>16,965,000</u>	<u>16,965,000</u>	<u>3,989,140</u>	<u>12,975,860</u>	<u>76.5%</u>
Expenditures					
Policy and Administration Services	384,318	401,673	108,257	293,417	73.0%
Management Services	1,309,312	1,654,632	369,330	1,285,302	77.7%
Operation Services	11,320,697	11,511,371	1,814,905	9,696,467	84.2%
Non-Departmental	3,834,000	3,834,000	958,500	2,875,500	75.0%
Total Expenditures	<u>16,848,328</u>	<u>17,401,677</u>	<u>3,250,992</u>	<u>14,150,685</u>	<u>81.3%</u>
Excess (Deficiency)					
Revenues Over Expenditures	116,672	(436,677)	738,148		
Working Capital, Beginning of Year					
	<u>14,082,923</u>	<u>14,346,013</u>	<u>14,346,013</u>		
Working Capital, End of Year					
	14,199,595	13,909,336	15,084,161		
Adjustment for CIP Transfers	<u>(8,000,000)</u>	<u>(8,000,000)</u>	<u>(8,000,000)</u>		
Adjusted Working Capital, End of Year					
	<u>\$ 6,199,595</u>	<u>\$ 5,909,336</u>	<u>\$ 7,084,161</u>		
Contingency Reserve Percent	36.8%	34.0%	40.7%		

City of Fort Smith
Statement of Program Expenditures
General Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 99,850	\$ 110,145	\$ 28,839	\$ 81,306	73.8%
4101 Board of Directors	36,222	36,222	10,904	25,318	69.9%
4102 City Administrator	120,355	133,222	26,557	106,665	80.1%
4201 District Court	1,558,950	1,571,394	270,617	1,300,777	82.8%
4202 City Prosecutor	195,886	197,943	41,958	155,985	78.8%
4203 Public Defender	92,500	92,500	23,125	69,375	75.0%
4204 City Attorney	259,000	259,000	100,450	158,550	61.2%
4206 District Court - State Division	41,500	42,016	8,729	33,288	79.2%
4207 District Court - DWI Court	58,000	58,000	3	57,997	100.0%
4405 Internal Auditor	75,339	76,081	15,026	61,055	80.3%
Total Policy and Administration Services Division	2,537,601	2,576,523	526,207	2,050,316	79.6%
Management Services					
4104 Human Resources	198,513	200,447	40,455	159,992	79.8%
4105 City Clerk	92,960	105,511	19,908	85,603	81.1%
4301 Finance	319,349	321,924	59,904	262,020	81.4%
4306 Purchasing	200,509	201,216	46,006	155,210	77.1%
4401 Information & Technology Svcs	1,452,088	2,272,820	568,661	1,704,158	75.0%
5520 Citizens Service	24,637	24,777	4,204	20,573	83.0%
Total Management Services Division	2,288,055	3,126,695	739,138	2,387,557	76.4%
Development Services					
4103 Engineering	30,522	30,854	6,115	24,739	80.2%
4106 Planning & Zoning	542,860	548,249	103,262	444,987	81.2%
4108 Building Safety	943,312	1,009,464	180,716	828,748	82.1%
Total Development Services Division	1,516,694	1,588,567	290,092	1,298,474	81.7%
Police Services					
4701 Administration	2,580,802	2,215,621	280,504	1,935,117	87.3%
4702 Support Services	3,611,904	5,454,102	590,133	4,863,969	89.2%
4703 Investigations	2,627,655	2,814,145	558,369	2,255,776	80.2%
4704 Patrol	6,990,003	7,181,802	1,340,545	5,841,257	81.3%
4706 Airport Services	219,118	221,185	41,379	179,806	81.3%
4707 Animal Control	910,055	912,506	117,490	795,016	87.1%
Total Police Services Division	16,939,537	18,799,362	2,928,420	15,870,941	84.4%
Fire Services					
4801 Administration, Training, Preventi	891,382	931,967	223,639	708,328	76.0%
4802 Suppression	10,888,632	10,888,632	2,280,020	8,608,612	79.1%
4804 Training	270,187	313,187	56,178	257,009	82.1%
Total Fire Services Division	12,050,201	12,133,786	2,559,837	9,573,949	78.9%

City of Fort Smith
Statement of Program Expenditures
General Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Operation Services					
6201 Parks Maint (Operating)	\$ 1,252,441	\$ 1,389,460	\$ 224,995	\$ 1,164,465	83.8%
6202 Oak Cemetery	136,340	137,735	62,933	74,802	54.3%
6204 Community Centers	160,162	161,651	23,442	138,209	85.5%
6205 Aquatics	171,577	172,774	4,135	168,639	97.6%
6206 Riverfront/Downtown Maintenance	356,802	358,708	42,166	316,542	88.2%
6207 The Park at West End	31,179	31,364	989	30,375	96.8%
6550 Transit	2,563,233	6,490,429	519,105	5,971,324	92.0%
6101 Health	188,171	188,171	26,404	161,767	86.0%
Total Operation Services	4,859,905	8,930,292	904,171	8,026,121	89.9%
Non-Departmental					
6600 Non-Departmental	2,626,257	2,626,257	452,456	2,173,801	82.8%
Total Non-Departmental	2,626,257	2,626,257	452,456	2,173,801	82.8%
Total	\$42,818,251	\$49,781,482	\$ 8,400,321	\$41,381,160	83.1%

City of Fort Smith
Statement of Program Expenditures
Street Maintenance Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 12,481	\$ 13,768	\$ 3,605	\$ 10,163	73.8%
4101 Board of Directors	10,349	10,349	3,115	7,234	69.9%
4102 City Administrator	53,491	59,210	11,803	47,407	80.1%
4204 City Attorney	129,500	129,500	50,225	79,275	61.2%
4405 Internal Auditor	18,835	19,020	3,756	15,264	80.3%
Total Policy and Administration Services Division	224,656	231,847	72,505	159,343	68.7%
Management Services					
4104 Human Resources	56,718	57,271	11,559	45,712	79.8%
4105 City Clerk	26,560	30,146	5,688	24,458	81.1%
4301 Finance	177,416	178,847	33,280	145,566	81.4%
4306 Purchasing	80,204	80,486	18,402	62,084	77.1%
4401 Information & Technology Svcs	392,456	614,276	153,692	460,583	75.0%
5520 Citizens Service	61,592	61,943	10,510	51,433	83.0%
Total Management Services Division	794,946	1,022,968	233,131	789,837	77.2%
Development Services					
4103 Engineering	76,305	77,134	15,286	61,848	80.2%
Total Development Services Division	76,305	77,134	15,286	61,848	80.2%
Operation Services					
5101 Administration	592,651	732,301	146,116	586,185	80.0%
5302 Street Construction	683,459	688,935	116,722	572,213	83.1%
5303 Street Drainage	1,041,258	1,186,401	238,947	947,454	79.9%
5304 Street Maintenance	890,457	942,430	188,746	753,685	80.0%
5305 Sidewalk Construction	910,003	916,012	188,480	727,532	79.4%
5401 Traffic Control	1,093,133	1,105,380	247,377	858,003	77.6%
5403 Street Lighting	1,050,000	1,050,000	255,813	794,187	75.6%
6201 Parks Maint (Operating)	221,019	245,199	39,705	205,494	83.8%
Total Operation Services	12,742,941	13,488,117	2,804,106	10,684,012	79.2%
Non-Departmental					
6600 Non-Departmental	558,080	558,080	-	558,080	100.0%
Total Non-Departmental	558,080	558,080	-	558,080	100.0%
Total	\$ 8,135,967	\$ 8,756,688	\$ 1,742,827	\$ 7,013,860	80.1%

City of Fort Smith
Statement of Program Expenditures
Water & Sewer Operating Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 84,872	\$ 93,623	\$ 24,513	\$ 69,110	73.8%
4101 Board of Directors	47,865	47,865	14,409	33,456	69.9%
4102 City Administrator	314,259	347,857	69,344	278,513	80.1%
4405 Internal Auditor	169,513	171,182	33,808	137,374	80.3%
Total Policy and Administration Services Division	616,509	660,527	142,073	518,454	78.5%
Management Services					
4104 Human Resources	198,513	200,447	40,455	159,992	79.8%
4105 City Clerk	122,840	139,425	26,307	113,119	81.1%
4301 Finance	745,148	751,156	139,777	611,379	81.4%
4306 Purchasing	247,295	248,166	56,741	191,426	77.1%
4401 Information & Technology Svcs	1,177,368	1,842,827	461,077	1,381,750	75.0%
5520 Citizens Service	923,879	929,145	157,645	771,500	83.0%
Total Management Services Division	3,415,043	4,111,167	882,001	3,229,166	78.5%
Development Services					
4103 Engineering	122,088	123,414	24,458	98,956	80.2%
4106 Planning & Zoning	167,034	168,692	31,773	136,919	81.2%
Total Development Services Division	289,122	292,106	56,231	235,875	80.7%
Operation Services					
5501 Utility Administration	1,146,712	1,227,464	217,178	1,010,286	82.3%
5521 Business & Finance	1,264,003	1,324,354	237,675	1,086,679	82.1%
5522 Communications & Training	769,288	841,528	170,461	671,067	79.7%
5523 Engineering & Technology	2,831,405	2,854,071	508,809	2,345,262	82.2%
5590 Non-Capital Projects	1,715,000	1,715,000	29,904	1,685,097	98.3%
5656 Water Reclamation	4,520,022	4,907,783	742,035	4,165,748	84.9%
5556 Water Treatment	4,906,905	5,109,409	772,096	4,337,313	84.9%
5610 Water Line Maintenance	5,758,328	6,259,491	1,056,976	5,202,515	83.1%
5611 Water Reclamation Maintenance	3,345,313	3,635,317	574,866	3,060,451	84.2%
5618 Debt Service	19,120,035	19,120,035	4,687,554	14,432,481	75.5%
5625 Environmental Quality	1,822,584	1,835,569	336,802	1,498,767	81.7%
5626 Fleet, Bldg, Environ Maintenance	3,405,865	3,463,055	571,656	2,891,399	83.5%
Total Operation Services	50,605,460	52,293,076	9,906,012	42,387,064	81.1%
Non-Departmental					
6600 Non-Departmental	191,105	191,105	55,368	135,737	71.0%
Total Non-Departmental	191,105	191,105	55,368	135,737	71.0%
Total	\$ 55,117,239	\$ 57,547,981	\$ 11,041,686	\$ 46,506,296	80.8%

City of Fort Smith
Statement of Program Expenditures
Solid Waste Operating Fund
For the Quarter Ended March 31, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 22,466	\$ 24,783	\$ 6,489	\$ 18,294	73.8%
4101 Board of Directors	23,286	23,286	7,010	16,276	69.9%
4102 City Administrator	133,727	148,024	29,508	118,516	80.1%
4204 City Attorney	129,500	129,500	50,225	79,275	61.2%
4405 Internal Auditor	75,339	76,081	15,026	61,055	80.3%
Total Policy and Administration Services Division	384,318	401,673	108,257	293,417	73.0%
Management Services					
4104 Human Resources	85,077	85,906	17,338	68,568	79.8%
4105 City Clerk	59,760	67,829	12,798	55,031	81.1%
4301 Finance	266,124	268,270	49,920	218,350	81.4%
4306 Purchasing	100,255	100,608	23,003	77,605	77.1%
4401 Information & Technology Svcs	588,684	921,413	230,538	690,875	75.0%
5520 Citizens Service	209,413	210,606	35,733	174,873	83.0%
Total Management Services Division	1,309,312	1,654,632	369,330	1,285,302	77.7%
Operation Services					
6301 Administration	704,971	851,151	151,065	700,086	82.3%
6302 Residential Collections	2,257,112	2,268,443	495,602	1,772,841	78.2%
6303 Commercial Collections	1,296,732	1,302,861	218,752	1,084,109	83.2%
6304 Fleet & Grounds Maintenance	1,255,628	1,264,359	234,797	1,029,562	81.4%
6305 Sanitary Landfill	3,895,232	3,907,095	492,478	3,414,617	87.4%
6307 Industrial Collections	1,131,973	1,137,824	205,763	932,061	81.9%
6308 Waste Reduction	779,049	779,638	16,447	763,191	97.9%
Total Operation Services	11,320,697	11,511,371	1,814,905	9,696,467	84.2%
Non-Departmental					
6600 Non-Departmental	3,834,000	3,834,000	958,500	2,875,500	75.0%
Total Non-Departmental	3,834,000	3,834,000	958,500	2,875,500	75.0%
Total	\$16,848,328	\$17,401,677	\$ 3,250,992	\$14,150,685	81.3%