



Interim Financial Report
(Unaudited)
Operating Funds
June 30, 2021

City of Fort Smith
Interim Financial Report
Six Months Ended June 30, 2021
Unaudited

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City of Fort Smith
Budget Comparison Summary
General Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Revenues					
Intergovernmental	\$ 4,907,000	\$ 6,149,750	\$ 1,710,403	\$ 4,439,347	72.2%
Taxes and Assessments	31,988,679	32,088,679	16,314,922	15,773,757	49.2%
Court Fines and Forfeitures	1,750,000	1,750,000	1,143,302	606,698	34.7%
Licenses and Permits	1,789,199	1,814,199	1,038,265	775,934	42.8%
Service Charges and Fees	537,206	537,206	240,406	296,800	55.2%
Miscellaneous	50,000	108,277	230,596	(122,319)	-113.0%
Transfers	125,000	100,000	50,000	50,000	50.0%
Total Revenues	41,147,084	42,548,111	20,727,893	21,820,217	51.3%
Expenditures					
Policy and Administration					
Services	2,537,601	2,626,374	1,025,749	1,600,625	60.9%
Management Services	2,288,055	3,175,823	1,412,743	1,763,080	55.5%
Development Services	1,516,694	1,589,285	585,082	1,004,203	63.2%
Police Services	16,939,537	18,911,127	6,199,986	12,711,141	67.2%
Fire Services	12,050,201	12,167,686	5,499,629	6,668,056	54.8%
Operation Services	4,859,905	9,352,893	1,961,894	7,390,999	79.0%
Non-Departmental	2,626,257	7,626,257	1,010,107	6,616,150	86.8%
Total Expenditures	42,818,250	55,449,445	17,695,190	37,754,254	68.1%
Excess (Deficiency)					
Revenues Over Expenditures	(1,671,166)	(12,901,334)	3,032,703		
Fund Balance, Beginning of Period					
	24,363,792	25,645,823	25,645,823		
Fund Balance, End of Period					
	\$ 22,692,626	\$ 12,744,489	\$ 28,678,526		
Contingency Reserve Percent	53.0%	23.0%	51.7%		

City of Fort Smith
Budget Comparison Summary
Streets Maintenance Fund
Six Months Ended June 30, 2021

	<u>Original Budget FY21</u>	<u>Revised Budget FY21</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues					
Intergovernmental	\$ 6,256,855	\$ 6,256,855	\$ 3,500,979	\$ 2,755,876	44.0%
Taxes and Assessments	2,268,972	2,268,972	880,294	1,388,678	61.2%
Licenses and Permits	182,500	182,500	114,359	68,141	37.3%
Miscellaneous	35,500	35,500	6,191	29,309	82.6%
Total Revenues	<u>8,743,827</u>	<u>8,743,827</u>	<u>4,501,822</u>	<u>4,242,005</u>	<u>48.5%</u>
Expenditures					
Policy and Administration					
Services	224,656	242,040	112,381	129,659	53.6%
Management Services	794,946	1,044,997	451,289	593,708	56.8%
Development Services	76,305	77,134	30,634	46,499	60.3%
Operation Services	6,481,980	6,866,658	2,957,963	3,908,695	56.9%
Non-Departmental	558,080	558,080	-	558,080	100.0%
Total Expenditures	<u>8,135,967</u>	<u>8,788,908</u>	<u>3,552,267</u>	<u>5,236,641</u>	<u>59.6%</u>
Excess (Deficiency)					
Revenues Over Expenditures	607,860	(45,081)	949,555		
Fund Balance, Beginning of Period	<u>6,378,867</u>	<u>8,242,189</u>	<u>8,242,189</u>		
Fund Balance, End of Period	<u>\$ 6,986,727</u>	<u>\$ 8,197,107</u>	<u>\$ 9,191,744</u>		
Contingency Reserve Percent	85.9%	93.3%	104.6%		

City of Fort Smith
Budget Comparison Summary
Water & Sewer Operating Fund
Six Months Ended June 30, 2021

	<u>Original Budget FY21</u>	<u>Revised Budget FY21</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Revenues					
Services Charges and Fees	\$ 55,102,857	\$ 55,102,857	\$ 25,041,016	\$ 30,061,841	54.6%
Miscellaneous	10,000	12,439	25,495	(13,056)	-105.0%
Total Revenues	<u>55,112,857</u>	<u>55,115,296</u>	<u>25,066,511</u>	<u>30,048,785</u>	<u>54.5%</u>
Expenditures					
Policy and Administration					
Services	616,509	709,721	285,652	424,069	59.8%
Management Services	3,415,043	4,196,890	1,728,897	2,467,994	58.8%
Development Services	289,122	292,327	111,156	181,171	62.0%
Operation Services	50,605,460	52,707,962	16,555,665	36,152,297	68.6%
Non-Departmental	191,105	191,105	103,145	87,960	46.0%
Total Expenditures	<u>55,117,239</u>	<u>58,098,006</u>	<u>18,784,515</u>	<u>39,313,491</u>	<u>67.7%</u>
Excess (Deficiency)					
Revenues Over Expenditures	(4,382)	(2,982,710)	6,281,996		
Working Capital, Beginning of Period					
	<u>20,740,663</u>	<u>19,681,377</u>	<u>19,681,377</u>		
Working Capital, End of Period					
	<u>\$ 20,736,281</u>	<u>\$ 16,698,667</u>	<u>\$ 25,963,373</u>		
Contingency Reserve Percent	37.6%	28.7%	44.7%		
Estimated Net Revenues Available for Debt Service			21,939,101		
Annual Debt Service for 2021			19,120,236		
Estimated Debt Service Coverage			115%		

City of Fort Smith
Budget Comparison Summary
Solid Waste Operating Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Revenues					
Service Charges and Fees	\$ 16,950,000	\$ 16,950,000	\$ 9,078,978	\$ 7,871,022	46.4%
Miscellaneous	15,000	25,867	21,767	4,099	15.8%
Total Revenues	16,965,000	16,975,867	9,100,745	7,875,122	46.4%
Expenditures					
Policy and Administration					
Services	384,318	424,689	185,294	239,395	56.4%
Management Services	1,309,312	1,687,374	715,988	971,387	57.6%
Operation Services	11,320,697	11,648,089	4,351,670	7,296,419	62.6%
Non-Departmental	3,834,000	3,834,000	1,917,000	1,917,000	50.0%
Total Expenditures	16,848,328	17,594,153	7,169,952	10,424,201	59.2%
Excess (Deficiency)					
Revenues Over Expenditures	116,672	(618,286)	1,930,793		
Working Capital, Beginning of Period					
	14,082,923	14,346,013	14,346,013		
Working Capital, End of Period					
	14,199,595	13,727,726	16,276,805		
Adjustment for CIP Transfers	(8,000,000)	(8,000,000)	(8,000,000)		
Adjusted Working Capital, End of Period					
	\$ 6,199,595	\$ 5,727,726	\$ 8,276,805		
Contingency Reserve Percent	36.8%	32.6%	47.0%		

City of Fort Smith
Statement of Program Expenditures
General Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 99,850	\$ 114,621	\$ 50,772	\$ 63,849	55.7%
4101 Board of Directors	36,222	69,268	28,607	40,661	58.7%
4102 City Administrator	120,355	133,222	52,092	81,129	60.9%
4201 District Court	1,558,950	1,582,958	574,012	1,008,946	63.7%
4202 City Prosecutor	195,886	197,943	89,755	108,188	54.7%
4203 Public Defender	92,500	92,500	46,250	46,250	50.0%
4204 City Attorney	259,000	259,000	134,156	124,844	48.2%
4206 District Court - State Division	41,500	42,016	17,881	24,135	57.4%
4207 District Court - DWI Court	58,000	58,000	1,703	56,297	97.1%
4405 Internal Auditor	75,339	76,846	30,522	46,324	60.3%
Total Policy and Administration Services Division	2,537,601	2,626,374	1,025,749	1,600,625	60.9%
Management Services					
4104 Human Resources	198,513	200,447	84,506	115,941	57.8%
4105 City Clerk	92,960	105,511	38,310	67,201	63.7%
4301 Finance	319,349	351,233	121,489	229,744	65.4%
4306 Purchasing	200,509	204,216	104,327	99,889	48.9%
4401 Information & Technology Svcs	1,452,088	2,289,639	1,055,420	1,234,219	53.9%
5520 Citizens Service	24,637	24,777	8,690	16,087	64.9%
Total Management Services Division	2,288,055	3,175,823	1,412,743	1,763,080	55.5%
Development Services					
4103 Engineering	30,522	30,854	12,254	18,600	60.3%
4106 Planning & Zoning	542,860	548,968	201,959	347,008	63.2%
4108 Building Safety	943,312	1,009,464	370,870	638,594	63.3%
Total Development Services Division	1,516,694	1,589,285	585,082	1,004,203	63.2%
Police Services					
4701 Administration	2,580,802	2,077,988	558,256	1,519,732	73.1%
4702 Support Services	3,611,904	5,678,319	1,335,103	4,343,216	76.5%
4703 Investigations	2,627,655	2,840,245	1,110,608	1,729,636	60.9%
4704 Patrol	6,990,003	7,180,884	2,749,693	4,431,191	61.7%
4706 Airport Services	219,118	221,185	84,830	136,355	61.6%
4707 Animal Control	910,055	912,506	361,496	551,010	60.4%
Total Police Services Division	16,939,537	18,911,127	6,199,986	12,711,141	67.2%
Fire Services					
4801 Administration, Training, Preventi	891,382	931,967	421,630	510,337	54.8%
4802 Suppression	10,888,632	10,922,532	4,967,779	5,954,753	54.5%
4804 Training	270,187	313,187	110,220	202,967	64.8%
Total Fire Services Division	12,050,201	12,167,686	5,499,629	6,668,056	54.8%

City of Fort Smith
Statement of Program Expenditures
General Fund
Six Months Ended June 30, 2021

	<u>Original Budget FY21</u>	<u>Revised Budget FY21</u>	<u>Actual to Date</u>	<u>Available Budget Remaining</u>	<u>% Available</u>
Operation Services					
Parks & Recreation					
6201 Parks Maint (Operating)	\$ 1,252,441	\$ 1,389,460	\$ 535,085	\$ 854,375	61.5%
6202 Oak Cemetery	136,340	184,206	74,484	109,723	59.6%
6204 Community Centers	160,162	161,651	48,781	112,870	69.8%
6205 Aquatics	171,577	172,774	27,362	145,412	84.2%
6206 Riverfront/Downtown Maintenance	356,802	669,692	92,785	576,907	86.1%
6207 The Park at West End	31,179	31,364	14,076	17,288	55.1%
6550 Transit	2,563,233	6,555,575	1,092,461	5,463,115	83.3%
6101 Health	188,171	188,171	76,861	111,310	59.2%
Total Operation Services	<u>4,859,905</u>	<u>9,352,893</u>	<u>1,961,894</u>	<u>7,390,999</u>	<u>79.0%</u>
Non-Departmental					
6600 Non-Departmental	<u>2,626,257</u>	<u>7,626,257</u>	<u>1,010,107</u>	<u>6,616,150</u>	<u>86.8%</u>
Total Non-Departmental	<u>2,626,257</u>	<u>7,626,257</u>	<u>1,010,107</u>	<u>6,616,150</u>	<u>86.8%</u>
Total	<u>\$42,818,251</u>	<u>\$55,449,445</u>	<u>\$17,695,190</u>	<u>\$37,754,254</u>	<u>68.1%</u>

City of Fort Smith
Statement of Program Expenditures
Street Maintenance Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 12,481	\$ 14,328	\$ 6,346	\$ 7,981	55.7%
4101 Board of Directors	10,349	19,791	8,173	11,618	58.7%
4102 City Administrator	53,491	59,210	23,152	36,057	60.9%
4204 City Attorney	129,500	129,500	67,078	62,422	48.2%
4405 Internal Auditor	18,835	19,211	7,630	11,581	60.3%
Total Policy and Administration Services Division	224,656	242,040	112,381	129,659	53.6%
Management Services					
4104 Human Resources	56,718	57,271	24,145	33,126	57.8%
4105 City Clerk	26,560	30,146	10,946	19,200	63.7%
4301 Finance	177,416	195,129	67,494	127,635	65.4%
4306 Purchasing	80,204	81,686	41,731	39,955	48.9%
4401 Information & Technology Svcs	392,456	618,821	285,249	333,573	53.9%
5520 Citizens Service	61,592	61,943	21,725	40,218	64.9%
Total Management Services Division	794,946	1,044,997	451,289	593,708	56.8%
Development Services					
4103 Engineering	76,305	77,134	30,634	46,499	60.3%
Total Development Services Division	76,305	77,134	30,634	46,499	60.3%
Operation Services					
Streets and Traffic Control					
5101 Administration	592,651	732,301	297,938	434,363	59.3%
5302 Street Construction	683,459	688,935	255,986	432,949	62.8%
5303 Street Drainage	1,041,258	1,186,401	534,906	651,495	54.9%
5304 Street Maintenance	890,457	942,430	408,779	533,651	56.6%
5305 Sidewalk Construction	910,003	916,012	357,247	558,765	61.0%
5401 Traffic Control	1,093,133	1,105,380	571,696	533,684	48.3%
5403 Street Lighting	1,050,000	1,050,000	436,830	613,170	58.4%
Total Streets and Traffic Control	6,260,961	6,621,459	2,863,536	3,757,923	56.8%
Parks & Recreation					
6201 Parks Maint (Operating)	221,019	245,199	94,427	150,772	61.5%
Total Parks and Community Services	221,019	245,199	94,427	150,772	61.5%
Total Operation Services	6,481,980	6,866,658	2,957,963	3,908,695	56.9%
Non-Departmental					
6600 Non-Departmental	558,080	558,080	-	558,080	100.0%
Total Non-Departmental	558,080	558,080	-	558,080	100.0%
Total	\$ 8,135,967	\$ 8,788,908	\$ 3,552,267	\$ 5,236,641	59.6%

City of Fort Smith
Statement of Program Expenditures
Water & Sewer Operating Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 84,872	\$ 97,428	\$ 43,156	\$ 54,272	55.7%
4101 Board of Directors	47,865	91,533	37,802	53,731	58.7%
4102 City Administrator	314,259	347,857	136,019	211,838	60.9%
4405 Internal Auditor	169,513	172,903	68,674	104,229	60.3%
Total Policy and Administration Services Division	616,509	709,721	285,652	424,069	59.8%
Management Services					
4104 Human Resources	198,513	200,447	84,506	115,941	57.8%
4105 City Clerk	122,840	139,425	50,624	88,801	63.7%
4301 Finance	745,148	819,543	283,474	536,069	65.4%
4306 Purchasing	247,295	251,866	128,671	123,196	48.9%
4401 Information & Technology Svcs	1,177,368	1,856,464	855,746	1,000,718	53.9%
5520 Citizens Service	923,879	929,145	325,876	603,269	64.9%
Total Management Services Division	3,415,043	4,196,890	1,728,897	2,467,994	58.8%
Development Services					
4103 Engineering	122,088	123,414	49,015	74,399	60.3%
4106 Planning & Zoning	167,034	168,913	62,141	106,772	63.2%
Total Development Services Division	289,122	292,327	111,156	181,171	62.0%
Operation Services					
5501 Utility Administration	1,146,712	1,227,464	437,176	790,288	64.4%
5520 Citizens Service	-	212,000	24,478	187,522	88.5%
5521 Business & Finance	1,264,003	1,324,354	436,743	887,611	67.0%
5522 Communications & Training	769,288	841,528	311,681	529,847	63.0%
5523 Engineering & Technology	2,831,405	2,855,451	956,739	1,898,712	66.5%
5590 Non-Capital Projects	1,715,000	1,823,256	92,795	1,730,461	94.9%
5656 Water Reclamation	4,520,022	4,909,265	1,959,197	2,950,068	60.1%
5556 Water Treatment	4,906,905	5,135,864	2,002,624	3,133,240	61.0%
5610 Water Line Maintenance	5,758,328	6,259,491	2,265,969	3,993,522	63.8%
5611 Water Reclamation Maintenance	3,345,313	3,635,317	1,380,159	2,255,158	62.0%
5618 Debt Service	19,120,035	19,120,035	4,687,554	14,432,481	75.5%
5625 Environmental Quality	1,822,584	1,851,537	703,212	1,148,325	62.0%
5626 Fleet, Bldg, Environ Maintenance	3,405,865	3,512,401	1,297,338	2,215,063	63.1%
Total Operation Services	50,605,460	52,707,962	16,555,665	36,152,297	68.6%
Non-Departmental					
6600 Non-Departmental	191,105	191,105	103,145	87,960	46.0%
Total Non-Departmental	191,105	191,105	103,145	87,960	46.0%
Total	\$ 55,117,239	\$ 58,098,006	\$ 18,784,515	\$ 39,313,491	67.7%

City of Fort Smith
Statement of Program Expenditures
Solid Waste Operating Fund
Six Months Ended June 30, 2021

	Original Budget FY21	Revised Budget FY21	Actual to Date	Available Budget Remaining	% Available
Policy & Administrative Services					
4100 Mayor	\$ 22,466	\$ 25,790	\$ 11,424	\$ 14,366	55.7%
4101 Board of Directors	23,286	44,530	18,390	26,139	58.7%
4102 City Administrator	133,727	148,024	57,881	90,144	60.9%
4204 City Attorney	129,500	129,500	67,078	62,422	48.2%
4405 Internal Auditor	75,339	76,846	30,522	46,324	60.3%
Total Policy and Administration Services Division	384,318	424,689	185,294	239,395	56.4%
Management Services					
4104 Human Resources	85,077	85,906	36,217	49,689	57.8%
4105 City Clerk	59,760	67,829	24,628	43,201	63.7%
4301 Finance	266,124	292,694	101,241	191,453	65.4%
4306 Purchasing	100,255	102,108	52,164	49,944	48.9%
4401 Information & Technology Svcs	588,684	928,232	427,873	500,359	53.9%
5520 Citizens Service	209,413	210,606	73,865	136,741	64.9%
Total Management Services Division	1,309,312	1,687,374	715,988	971,387	57.6%
Operation Services					
5520 Citizens Service	-	53,000	6,120	46,880	88.5%
6301 Administration	704,971	885,577	293,828	591,750	66.8%
6302 Residential Collections	2,257,112	2,268,443	1,022,362	1,246,081	54.9%
6303 Commercial Collections	1,296,732	1,313,728	464,549	849,179	64.6%
6304 Fleet & Grounds Maintenance	1,255,628	1,264,359	466,026	798,333	63.1%
6305 Sanitary Landfill	3,895,232	3,945,520	1,592,005	2,353,515	59.7%
6307 Industrial Collections	1,131,973	1,137,824	469,066	668,758	58.8%
6308 Waste Reduction	779,049	779,638	37,715	741,923	95.2%
Total Operation Services	11,320,697	11,648,089	4,351,670	7,296,419	62.6%
Non-Departmental					
6600 Non-Departmental	3,834,000	3,834,000	1,917,000	1,917,000	50.0%
Total Non-Departmental	3,834,000	3,834,000	1,917,000	1,917,000	50.0%
Total	\$16,848,328	\$17,594,153	\$ 7,169,952	\$10,424,201	59.2%

City of Fort Smith
Statement of Revenues, Expenditures and Changes in Fund Balance
Sales Tax Construction Fund
Six Months Ended June 30, 2021
Unaudited

Revenues	
Sales taxes	\$ <u>10,667,436</u>
Total Revenues	<u>10,667,436</u>
Expenditures	
Current	
General Government	
Administration	651,724
Finance	352,989
Other	1,215
Capital Outlay	<u>9,010,275</u>
Total Expenditures	<u>10,016,203</u>
Excess of revenues over expenditures	651,233
Fund Balance, Beginning of Period	<u>35,829,697</u>
Fund Balance, End of Period	<u>\$ <u>36,480,930</u></u>

City of Fort Smith, Arkansas
Projected Statement of Revenues, Expenditures and Changes in Fund Balance
LOPFI Contribution Fund #1109
Years Ended December 31, 2021 and 2022

	Actual	Actual as of	Projected	Projected
	2020	June 30 2021	2021	2022
Revenues				
Property Taxes	\$ 2,999,734	\$ 1,176,653	\$ 2,946,838	\$ 2,946,838
Insurance Turnback - LOPFI	1,930,377	-	1,908,076	1,908,076
10% Mun Court Revenue (LOPFI)	97,087	66,495	132,990	132,990
Dept 4803 Contributions (1/8% sales tax)	512,820	241,154	482,308	482,308
Total Revenues	<u>5,540,018</u>	<u>1,484,302</u>	<u>5,470,212</u>	<u>5,470,212</u>
Expenditures				
LOPFI Contributions - Police Old Plan	2,588,560	848,880	1,697,760	1,697,760
LOPFI Contributions - Police New Plan	1,434,012	659,781	1,606,219	1,622,281
LOPFI Contributions - Police Volunteers	171	142	212	212
LOPFI Contributions - Fire Old Plan	2,490,736	1,508,802	1,534,596	1,534,596
LOPFI Contributions - Fire New Plan	2,239,264	767,298	2,107,961	2,107,961
Total Expenditures	<u>8,752,743</u>	<u>3,784,903</u>	<u>6,946,748</u>	<u>6,962,810</u>
Deficiency of revenues over expenditures	(3,212,725)	(2,300,601)	(1,476,536)	(1,492,598)
Transfer from General Fund	1,000,000	-	-	-
Change in Fund Balance	(2,212,725)	(2,300,601)	(1,476,536)	(1,492,598)
Fund Balance - Beginning of Year	2,710,993	498,268	498,268	(978,268)
Fund Balance - End of Year	<u>\$ 498,268</u>	<u>\$ (1,802,333)</u>	<u>\$ (978,268)</u>	<u>\$ (2,470,866)</u>