

City of Fort Smith, Arkansas

Operating Funds

Combined Statements of Revenues, Expenditures/Expenses,
and Changes in Fund Balance/Working Capital
For the Six Months Ended June 30, 2009
(Unaudited)

	General Fund	Street Maintenance	Water and Sewer Fund	Sanitation Fund
Revenues				
Intergovernmental	\$ 1,037,064	\$ 1,853,498	\$ 0	\$ 0
Taxes and Assessments	11,065,786	715,381	0	0
Court Fines and Forfeitures	1,020,301	0	0	0
Licenses and Permits	666,099	0	0	0
Service Charges and Fees	650,252	0	16,698,476	6,345,129
Interest	47,115	24,209	0	14,621
Miscellaneous	472,310	1,200	35,626	8,335
Transfers	1,203,509	0	0	0
Total Revenues	\$ 16,162,436	\$ 2,594,288	\$ 16,734,102	\$ 6,368,085
Expenditures/Expenses and Encumbrances				
Policy and Administration Services	\$ 1,295,241	\$ 66,671	\$ 192,772	\$ 87,511
Management Services	1,236,801	192,716	1,267,758	368,908
Development Services	1,173,869	32,705	112,024	0
Police Services	7,081,277	0	0	0
Fire Services	4,995,324	0	0	0
Operation Services	2,585,706	2,280,153	15,619,909	5,396,213
Non-Departmental	1,674,494	405,376	429,260	1,077,275
Total Expenditures/Expenses and Encumbrances	\$ 20,042,712	\$ 2,977,621	\$ 17,621,723	\$ 6,929,907
Excess Revenues Over (Under) Expenditures/Expenses and Encumbrances	\$ (3,880,276)	\$ (383,333)	\$ (887,621)	\$ (561,822)
Fund Balance/Working Capital January 1, 2009	7,790,768	2,894,821	1,629,900	2,830,342
Fund Balance/Working Capital June 30, 2009	\$ 3,910,492	\$ 2,511,488	\$ 742,279	\$ 2,268,520
Composition of Fund Balance/Working Capital:				
Cash	\$ 3,810	\$ 150	\$ 500	\$ 2,250
Accounts Receivable, net	319,743	0	3,785,476	1,368,727
Prepaid Items and Deposits	2,244,992	76,756	293,547	406,435
Investments/Due From Investment Fund	5,587,609	3,362,003	644	1,648,094
Due From Other Funds	22,263	23,795	26,929	13,464
Due From Other Governments	185,014	0	134,167	0
Inventory	0	0	821,782	0
Accts. Payable & Accrued Expenses	(499,524)	(88,909)	(3,824,223)	(351,329)
Deposits	(164,643)	0	(11,847)	0

Due to Other Funds	(64,188)	0	0	0
Due To Other Governments	0	0	0	0
Reserved for Eneumbrances	(382,501)	(225,519)	(484,696)	(693,650)
Reserved for Transit	(280,888)	0	0	0
Reserved for Equipment Replacement/ Facilities	(117,213)	(563,497)	0	(125,471)
Reserved for Special Projects	(1,437,500)	0	0	0
Reserved for Prepaid Items	(1,506,482)	(73,291)	0	0

Fund Balance/Working Capital

June 30, 2009	\$ 3,910,492	\$ 2,511,488	\$ 742,279	\$ 2,268,520
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Bonded Indebtedness

June 30, 2009

(Unaudited)

	UNPAID PRINCIPAL AMOUNT	DATE OF LAST PAYMENT	DATE FREE OF DEBT
Solid Waste Revenue Bonds Series 1998	\$ 0	June 1- Principal & Interest	2009
Solid Waste Refunding Revenue Bonds Series 2002	\$ 2,690,000	June 1- Interest Only	2011
Parking Facilities Revenue Bonds Series 1998	\$ 910,000	June 1- Interest Only	2017
Water and Sewer System Revenue Bonds Series 1999	\$ 1,220,000	April 1- Interest Only	2009
Sales and Use Tax Bonds, Series 2006	\$ 54,335,000	March 1- Principal & Interest	2014
Sales and Use Tax Bonds, Series 2008	\$ 15,815,000	March 1- Principal & Interest	2014
Water and Sewer Refunding and Construction Revenue Bonds Series 2002	\$ 26,490,000	April 1 - Interest Only	2023
Water and Sewer Revenue Refunding Bonds Series 2004	\$ 770,000	April 1 - Interest Only	2009
Water and Sewer Revenue Refunding Bonds Series 2005	\$ 17,455,000	April 1 - Interest Only	2019
Water and Sewer Revenue			

Construction Bonds Series 2005B	\$ 7,330,000	April 1 - Interest Only	2025
Water and Sewer Revenue Bonds Series 2007	\$ 23,580,000	April 1 - Interest Only	2027
Water and Sewer Revenue Bonds Series 2008	\$ 117,420,000	April 1 - Interest Only	2032

All financial records for the City of Fort Smith, Arkansas, are public records and open for public inspection during regular business hours of 8 a.m. to 5 p.m., Monday through Friday at the Stephens Building, 623 Garrison Avenue, Room 512, Fort Smith, Arkansas.

If the records is in archive use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

This report as well as other financial reports for the current period may be found on the City's web site:
www.fortsmithAR.gov/Other/Finance/Monthly Reports